

Indiana House of Representatives

News and Information

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OXLEY ATTEMPT TO LOWER PROPERTY TAXES DEFEATED

INDIANAPOLIS -- Indiana House Republicans have turned back an effort by State Rep. Dennie Oxley (D-English) that would have brought much needed tax relief to thousands of Hoosiers across the state.

Oxley's amendment would have increased the homestead deduction from \$35,000 to \$42,000. It would also have created a farmstead deduction that would have been equal to the homestead deduction or 20 percent of the assessed value of the farmland acreage, whichever was less.

The amendment was proposed for Senate Bill 1, legislation that dealt with tax incentives for businesses, extended the termination date for new property taxes and other tax issues.

"Throughout my district, and I suspect in many other districts, homeowners and farmers are in desperate need of relief from property taxes," said Oxley. "That is exactly what this amendment was designed to do."

However, the amendment failed on a vote along party lines.

"We talk about those who are struggling in Indiana, the elderly who cannot pay their property taxes and the farmers who are not guaranteed a good crop when they plant but still have the certainty of paying their property taxes twice a year," said Oxley.

"This was our opportunity to do something to help the burdened homeowners and farmers of Indiana, and it is said to see that the House of Representatives failed them," he concluded.

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